

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: HAWARDEN
Local Government Number: 84G802

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HAWARDEN URBAN RENEWAL	84013	9

TIF Debt Outstanding: 2,448,126

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	226,573	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	473,319
TIF Sp. Revenue Fund Interest:	1,641
Property Tax Replacement Claims	32,010
Asset Sales & Loan Repayments:	0
Total Revenue:	506,970

Rebate Expenditures:	33,528
Non-Rebate Expenditures:	396,941
Returned to County Treasurer:	0
Total Expenditures:	430,469

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	303,074	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 1,714,583

Urban Renewal Area Data Collection

Local Government Name: HAWARDEN (84G802)
 Urban Renewal Area: HAWARDEN URBAN RENEWAL
 UR Area Number: 84013

UR Area Creation Date: 11/1990

UR Area Purpose: Development of area by Land
 Acquisition, install Utilities and
 Public Facilities, new or expanding
 business for economic
 development and residential
 development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HAWARDEN CITY/WEST SIOUX SCH/UR AREA-1/051 INCREM	84118	84119	7,190,346
HAWARDEN CITY/WEST SIOUX SCH/UR AREA-1 AG/051-A INCREM	84120	84121	72,233
HAWARDEN CITY/WEST SIOUX SCH/HW UR AREA-A AMND/052 INCREM	84122	84123	5,295,431
HAWARDEN CITY/WEST SIOUX SCH/UR AREA-A/053 INCREM	84143	84144	1,145,281
BUNCOMBE TWP/WEST SIOUX SCH/UR AREA-C/561 INCREM	84149	84150	2,254,760
HAWARDEN CITY/WEST SIOUX SCH/HW UR AREA D AMD/051-D INCREM	84311	84312	522,450
HAWARDEN CITY/WEST SIOUX SCH/HW UR AREA-A LG/052-L INCREM	84361	84362	56,092
HAWARDEN CITY/WEST SIOUX SCH/UR AREA-1 AMEND #1/051-1 INCREM	84387	84388	138,661
HAWARDEN CITY/WEST SIOUX SCH/UR AREA-1 AMEND #1 AG/051-2 INCREM	84389	84390	55,145

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	575,560	11,363,310	14,796,780	5,083,100	0	-53,708	31,765,042	0	31,765,042
Taxable	257,287	6,333,157	13,317,102	4,574,790	0	-53,708	24,428,628	0	24,428,628
Homestead Credits									111

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **226,573** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

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Projects For HAWARDEN URBAN RENEWAL

Bomgaars Development Agreement

Description:	Payments to Bomgaars for new store project
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Ind Park Infrastructure Project

Description:	Infrastructure for Industrial Park
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Wahoo/Foremost Expansion Project

Description:	Expansion of Plant with additional building
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Motel Street Project

Description:	New Street in Motel Area
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

CoilCraft Inc. Bldg Addition

Description:	Ann Appropriation for Bldg Proj
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

L.G. Everist Expansion Project

Description:	Addition and Expansion of L.G. Everist
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

West 10th Street Project

Description:	Concrete Street West 10th Street to SD Border
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

16TH Street Project

Description:	Concrete Street Avenue E to Hwy K-18
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Downtown Building Ex

Description:	Ex and Grant for Downtown Buildings
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

Street Projects

Description:	Gen Fund Street/Street Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For HAWARDEN URBAN RENEWAL

Industrial Park Infrastructure Bond

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	200,000
Interest:	19,125
Total:	219,125
Annual Appropriation?:	No
Date Incurred:	08/01/2009
FY of Last Payment:	2019

Wahoo/Foremost Expansion Grant

Debt/Obligation Type:	Internal Loans
Principal:	29,055
Interest:	1,537
Total:	30,592
Annual Appropriation?:	No
Date Incurred:	02/01/2004
FY of Last Payment:	2017

Motel Street Project

Debt/Obligation Type:	Internal Loans
Principal:	98,206
Interest:	15,669
Total:	113,875
Annual Appropriation?:	No
Date Incurred:	07/15/2005
FY of Last Payment:	2021

Bomgaars Annual Appropriation

Debt/Obligation Type:	Rebates
Principal:	51,944
Interest:	0
Total:	51,944
Annual Appropriation?:	Yes
Date Incurred:	10/22/2008
FY of Last Payment:	2017

CoilCraft Inc, Bldg Project

Debt/Obligation Type:	Rebates
Principal:	15,056
Interest:	0
Total:	15,056
Annual Appropriation?:	Yes
Date Incurred:	07/01/2013
FY of Last Payment:	2018

TIF Internal Loan-LG Everist Grant

Debt/Obligation Type:	Internal Loans
Principal:	20,991
Interest:	2,011
Total:	23,002
Annual Appropriation?:	No
Date Incurred:	08/10/2044
FY of Last Payment:	2018

2011 G. O. Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	527,255
Interest:	65,445
Total:	592,700
Annual Appropriation?:	No
Date Incurred:	11/30/2011
FY of Last Payment:	2022

16th Street Project Bond

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	1,210,000
Interest:	176,775
Total:	1,386,775
Annual Appropriation?:	No
Date Incurred:	07/01/2014
FY of Last Payment:	2025

Downtown Building Ex

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2014
FY of Last Payment:	2015

Street Projects

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/01/2014
FY of Last Payment:	2015

CoilCraft Inc, Bldg Project

Debt/Obligation Type:	Rebates
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Principal:	15,057
Interest:	0
Total:	15,057
Annual Appropriation?:	Yes
Date Incurred:	07/01/2013
FY of Last Payment:	2018

Non-Rebates For HAWARDEN URBAN RENEWAL

TIF Expenditure Amount:	57,969
Tied To Debt:	Industrial Park Infrastructure Bond
Tied To Project:	Ind Park Infrastructure Project
TIF Expenditure Amount:	15,296
Tied To Debt:	Wahoo/Foremost Expansion Grant
Tied To Project:	Wahoo/Foremost Expansion Project
TIF Expenditure Amount:	18,979
Tied To Debt:	Motel Street Project
Tied To Project:	Motel Street Project
TIF Expenditure Amount:	9,805
Tied To Debt:	TIF Internal Loan-LG Everist Grant
Tied To Project:	L.G. Everist Expansion Project
TIF Expenditure Amount:	84,672
Tied To Debt:	2011 G. O. Bond
Tied To Project:	West 10th Street Project
TIF Expenditure Amount:	138,725
Tied To Debt:	16th Street Project Bond
Tied To Project:	16TH Street Project
TIF Expenditure Amount:	62,500
Tied To Debt:	Street Projects
Tied To Project:	Street Projects
TIF Expenditure Amount:	8,995
Tied To Debt:	Downtown Building Ex
Tied To Project:	Downtown Building Ex

Rebates For HAWARDEN URBAN RENEWAL

504 Industrial Road

TIF Expenditure Amount:	26,000
Rebate Paid To:	Bomgaars, Inc.
Tied To Debt:	Bomgaars Annual Appropriation
Tied To Project:	Bomgaars Development Agreement
Projected Final FY of Rebate:	2017

222 Avenue E

TIF Expenditure Amount:	7,528
Rebate Paid To:	CoilCraft, Inc.
Tied To Debt:	CoilCraft Inc, Bldg Project
Tied To Project:	CoilCraft Inc. Bldg Addition
Projected Final FY of Rebate:	2018

TIF Taxing District Data Collection

Local Government Name: HAWARDEN (84G802)
 Urban Renewal Area: HAWARDEN URBAN RENEWAL (84013)
 TIF Taxing District Name: HAWARDEN CITY/WEST SIOUX SCH/UR AREA-1/051 INCREM
 TIF Taxing District Inc. Number: 84119

TIF Taxing District Base Year:	1990	UR Designation	
FY TIF Revenue First Received:	1991	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	11/1990

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,854,920	3,168,240	0	0	-38,892	10,984,268	0	10,984,268
Taxable	0	4,377,822	2,851,416	0	0	-38,892	7,190,346	0	7,190,346
Homestead Credits									61

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,477,162	7,190,346	7,190,346	0	0

FY 2016 TIF Revenue Received: 229,376

TIF Taxing District Data Collection

Local Government Name: HAWARDEN (84G802)
 Urban Renewal Area: HAWARDEN URBAN RENEWAL (84013)
 TIF Taxing District Name: HAWARDEN CITY/WEST SIOUX SCH/UR AREA-1 AG/051-A INCREM
 TIF Taxing District Inc. Number: 84121

TIF Taxing District Base Year:	1995	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	161,590	0	0	0	0	0	161,590	0	161,590
Taxable	72,233	0	0	0	0	0	72,233	0	72,233
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	42,009	72,233	72,233	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	HAWARDEN (84G802)
Urban Renewal Area:	HAWARDEN URBAN RENEWAL (84013)
TIF Taxing District Name:	HAWARDEN CITY/WEST SIOUX SCH/HW UR AREA-A AMND/052 INCREM
TIF Taxing District Inc. Number:	84123
TIF Taxing District Base Year:	1999
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2022

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2000

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,820,800	9,012,930	2,610,580	0	-11,112	14,433,198	0	14,433,198
Taxable	0	1,572,119	8,111,637	2,349,522	0	-11,112	12,022,166	0	12,022,166
Homestead Credits									44

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	9,146,044	5,298,266	5,295,431	2,835	88

FY 2016 TIF Revenue Received: 144,557

TIF Taxing District Data Collection

Local Government Name:	HAWARDEN (84G802)
Urban Renewal Area:	HAWARDEN URBAN RENEWAL (84013)
TIF Taxing District Name:	HAWARDEN CITY/WEST SIOUX SCH/UR AREA-A/053 INCREM
TIF Taxing District Inc. Number:	84144
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	132,940	728,170	1,310,340	0	-1,852	2,169,598	0	2,169,598
Taxable	0	74,090	655,353	1,179,306	0	-1,852	1,906,897	0	1,906,897
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,024,792	1,146,658	1,145,281	1,377	43

FY 2016 TIF Revenue Received: 38,251

TIF Taxing District Data Collection

Local Government Name: HAWARDEN (84G802)
 Urban Renewal Area: HAWARDEN URBAN RENEWAL (84013)
 TIF Taxing District Name: BUNCOMBE TWP/WEST SIOUX SCH/UR AREA-C/561 INCREM
 TIF Taxing District Inc. Number: 84150

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	262,920	145,630	1,809,430	581,680	0	0	2,799,660	0	2,799,660
Taxable	117,531	81,164	1,628,487	523,512	0	0	2,350,694	0	2,350,694
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	544,900	2,254,760	2,254,760	0	0

FY 2016 TIF Revenue Received: 43,984

TIF Taxing District Data Collection

Local Government Name: HAWARDEN (84G802)
 Urban Renewal Area: HAWARDEN URBAN RENEWAL (84013)
 TIF Taxing District Name: HAWARDEN CITY/WEST SIOUX SCH/HW UR AREA D AMD/051-D INCREM
 TIF Taxing District Inc. Number: 84312

TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2030

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2007

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	580,500	0	0	580,500	0	580,500
Taxable	0	0	0	522,450	0	0	522,450	0	522,450
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	522,450	522,450	0	0

FY 2016 TIF Revenue Received: 16,163

TIF Taxing District Data Collection

Local Government Name: HAWARDEN (84G802)
 Urban Renewal Area: HAWARDEN URBAN RENEWAL (84013)
 TIF Taxing District Name: HAWARDEN CITY/WEST SIOUX SCH/HW UR AREA-A LG/052-L INCREM
 TIF Taxing District Inc. Number: 84362
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2000

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	27,690	0	78,010	0	0	0	105,700	0	105,700
Taxable	12,378	0	70,209	0	0	0	82,587	0	82,587
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	49,608	56,092	56,092	0	0

FY 2016 TIF Revenue Received: 988

TIF Taxing District Data Collection

Local Government Name: HAWARDEN (84G802)
 Urban Renewal Area: HAWARDEN URBAN RENEWAL (84013)
 TIF Taxing District Name: HAWARDEN CITY/WEST SIOUX SCH/UR AREA-1 AMEND #1/051-1 INCREM
 TIF Taxing District Inc. Number: 84388
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	409,020	0	0	0	-1,852	407,168	0	407,168
Taxable	0	227,962	0	0	0	-1,852	226,110	0	226,110
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	270,359	138,661	138,661	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	HAWARDEN (84G802)
Urban Renewal Area:	HAWARDEN URBAN RENEWAL (84013)
TIF Taxing District Name:	HAWARDEN CITY/WEST SIOUX SCH/UR AREA-1 AMEND #1 AG/051-2 INCREM
TIF Taxing District Inc. Number:	84390
TIF Taxing District Base Year:	2007
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	123,360	0	0	0	0	0	123,360	0	123,360
Taxable	55,145	0	0	0	0	0	55,145	0	55,145
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	30,243	55,145	55,145	0	0

FY 2016 TIF Revenue Received: 0